

FAST-TRACK YOUR SUSTAINABILITY GOALS

Lock in Your Program Today & Support Oklahoma's Green Energy Future

PSO's proposed Green Energy Choice Tariff (GECT) program options give you maximum operational flexibility and are the easiest, most cost-effective way to attain your sustainability goals. Buying a Renewable Energy Certificate (REC) gives you the right to claim the benefits of emissions reduction in a measurable way. One REC is equivalent to 1 MWh. PSO's REC options are designed to help meet your organization's sustainability goals, with an additional option to help protect against future fuel price volatility.

Green Energy Choice Programs at a Glance

Choose the program that best supports your priorities and lock in your program today. Feel good about achieving your goals while supporting local and regional renewable generation facilities.

	Green Energy Choice Flex	Green Energy Choice Blocks	Green Energy Choice		Green Energy Choice Plus
Option	A	B	C1	C2	D
Program Availability	Active	June 2023 ⁷	June 2023 ⁷	2025 ⁷	2026 ⁷
Resource	Wind & Solar Portfolio ¹	Wind & Solar Portfolio ^{1,3}	Wind & Solar Portfolio ^{1,3}	Additional Wind & Solar ^{2,3}	Additional Wind & Solar ^{2,3}
Pricing	\$0.0032/kWh	\$3.20 per 1,000 kWh Block	\$0.002/kWh	\$0.0035/kWh	\$0.04718/kWh ⁵
Features	RECs	RECs	RECs	RECs	RECs & Fuel Credits
Terms	1 year, then month to month	1 year, then month to month	10 years	10 years	10 years
Eligibility	All	Commercial & Industrial ⁴	Commercial & Industrial	Commercial & Industrial	Commercial & Industrial ⁶
Fixed \$ RECs			✓	✓	✓
Fuel Credit					✓

¹ Owned or contracted by PSO

² Refers to renewable resources not yet built

³ Pending approval from the Oklahoma Corporation Commission

⁴ Option B is only available to customers 100% subscribed to one of the other GECT options

⁵ Option D pricing based on customer Loss Factor

⁶ Option D is available to customers with a minimum monthly average usage of 12,500 kWh

⁷ Currently accepting applications for enrollment.



A. GREEN ENERGY CHOICE FLEX Participate when the price is right for you

RECs are generated from PSO's portfolio of renewable resources.

- Prices adjust annually to reflect current market conditions.
- No longterm commitment means you decide when the price is right to buy RECs.
- Your subscription rates are based on a percentage of usage, so you only pay for what you use in the future.

B. GREEN ENERGY CHOICE BLOCKS Fixed quantity blocks of RECs

New Block Option: Fixed number of RECs generated from a portfolio of renewable resources.

- Prices adjust annually to reflect current market conditions.
- No longterm commitment means you decide when the price is right to buy RECs.
- Your subscription charge is based on your number of fixed quantity 1,000 kWh blocks of RECs, giving you the flexibility to holistically plan for your sustainability goals.

C. GREEN ENERGY CHOICE Get fixed 10-year price on RECs

New Longterm Option: RECs are generated by local renewable resources, including our new North Central Wind facility.

- Avoid REC pricing volatility by locking in a fixed 10-year price while you plan your sustainability commitments.
- Your subscription rates are based on a percentage of usage, so you only pay for what you use in the future.
- Choose a portfolio of wind and solar resources that are already operational or choose additionality, which supports adding new wind and solar resources to the grid.

D. GREEN ENERGY CHOICE PLUS Fixed 10-year price on RECs and cap fuel costs

New Longterm Option: RECs are generated from a portfolio of renewable resources.

- Avoid REC pricing volatility and cap your future energy costs by locking in a fixed 10-year price while you plan your sustainability commitments.
- Your rates are based on a percentage of usage, giving you the flexibility to only pay for what you actually use in the future.



- 📍 Wind Facilities
- 📍 Additional Wind Facilities
- 📍 Additional Solar Facilities
- 🟢 PSO Service Territory

FAQS

Which voluntary renewable programs are offered in the Green Energy Choice Tariff?

The table below provides an overview of the five voluntary renewable program options that are available under the GECT.

	Green Energy Choice Flex	Green Energy Choice Blocks	Green Energy Choice		Green Energy Choice Plus
Option	A	B	C1	C2	D
Subscription	Up to 100% of billed kWh	1,000 kWh Blocks	Up to 100% of billed kWh	Up to 100% of billed kWh	Up to 100% of billed kWh
Resource	Wind & Solar Portfolio ¹	Wind & Solar Portfolio ^{1,3}	Wind & Solar Portfolio ^{1,3}	Additional Wind & Solar ^{2,3}	Additional Wind & Solar ^{2,3}
Pricing	\$0.0032/kWh	\$3.20 per Block	\$0.002/kWh	\$0.0035/kWh	\$0.04718/kWh x Customer Loss Factor
Features	RECs	RECs	RECs	RECs	RECs & Fuel Credits
Terms	1 year, then month to month	1 year, then month to month	10 years	10 years	10 years
Eligibility	All	Commercial & Industrial customers 100% subscribed to one of the other GECT options	Commercial & Industrial	Commercial & Industrial	Commercial & Industrial customers with a minimum monthly average usage of 12,500 kWh

What is a Renewable Energy Credit (REC)?

A REC is a tradeable, market-based instrument that represents the property rights to the environmental, societal and other non-power attributes of renewable electricity generation. RECs are issued when a renewable energy resource (wind, solar, etc.) generates one thousand kilowatt-hours (kWh) of electricity and can be sold separately from the electricity generated.

Will the Renewable Energy Certificates (RECs) be retired on behalf of customers?

RECs sold under PSO's Green Energy Choice Tariff are retired on the North American Renewables (NARs) registry under Public Service Company of Oklahoma Green Energy Choice Program. As a general practice, PSO does not retire RECs on behalf of specific customers but will retire an amount of RECs equal to the total volume sold to customers each year under the tariff. Please check with your Key Account Manager to learn more.

Will any of the GECT options lower my power bill?

PSO's GECT options are designed to help customers achieve their sustainability goals. Program options A, B, C1 and C2 are premium renewable programs, meaning subscribing customers pay a small, incremental fee and receive RECs in return. Program option D is a cost-based offering whereby subscribing customers pay a rate based upon the fixed costs of PSO's renewable resources through their monthly subscription fee, and in return receive RECs and receive a credit at the average fuel cost for their energy enrolled in the program. The net of the program fee and the fuel rate credit may or may not be additive to the subscribing customer's monthly bill. While customers may use certain options to help reduce volatility in REC and fuel costs by locking in a 10-year rate, they are not designed to be cost-saving measures.

Which new option is the equivalent to PSO's current WindChoice program?

PSO's WindChoice program is the same as option A, the Green Energy Choice Flex option. If approved, the new option will eventually include the addition of solar RECs, thus it will be known as the Green Energy Choice Flex option rather than WindChoice.

What is the difference between Green Energy Choice program option C1 and program option C2?

Customers subscribed to option C1 will receive RECs generated from PSO's portfolio of wind and solar resources, while customers subscribed to option C2 will receive RECs from additional wind and solar resources with a commercial operation date of January 1, 2024 or later.

What if a customer enrolls in one of the available options, and their load increases after enrollment?

Enrollment for options A, C and D is based on a percentage of the customer's usage (customers can enroll anywhere from 1-100 percent of their usage). For example, if a customer is enrolled at 50 percent, and their kWh usage increases post enrollment, they would still be getting 50 percent of their usage, regardless of the usage amount. If a customer is enrolled at 50 percent and wants to increase to 100 percent, they would need to sign up for an additional 50 percent for another 10-year term at the prevailing rate, which may or may not be the same rate at which they initially subscribed.

Can a customer subscribe to more than 100% of their usage?

Options A, C and D allow customers to enroll anywhere from 1-100 percent of their usage in either of the aforementioned options. For customers wishing to enroll in greater than 100 percent, we offer option B, which allows RECs to be purchased in blocks of 1,000 kWh. Option B is perfect for customers that have facilities outside of PSO's service territory but need to achieve net-zero, or for customers who simply need more RECs to achieve their goals. Please note that option B is only available to customers who are already subscribed to one of the other GECT options at 100 percent.

How often do the rates change?

Option A and B will be priced annually with the new rate taking effect the first billing cycle of January. On options C-D, the rates may be repriced if the market changes materially or if the Company adds new renewable resources to its portfolio; however, the customers already enrolled in those options will be grandfathered into their current rates for the remainder of their 10-year term.

Will customers enrolled in program option D, Green Energy Choice Plus avoid paying all fuel charges?

Option D is a great option for customers looking to reduce the volatility associated with their fuel costs. Customers subscribed to option D, Green Energy Choice Plus will receive a credit at the energy-related fuel rate for their kWh enrolled in the program. Within each service level's fuel charge there is a small cost component for capacity-related charges, which a customer will still be obligated to pay. This specific number/rate varies by service level. Please contact your account representative for additional information.

Are the rates of options A and B locked in for at least the one-year term of the arrangement before they go month-to-month?

Options A and B are both one-year commitments, and then month to month thereafter. Option A is the current WindChoice program, but it will also include solar generation in the future. The cost of options A and B will both be evaluated and updated annually. Both A and B are based on the same formula so, if approved, the Option B price in 2023 would be \$3.20 per 1,000 kWh. Customers subscribed to option B must remain 100% enrolled in one of the other program options while they are subscribed to program option B.

Is there an early termination or cancelation option?

Options A and B are both one-year terms, and then month-to-month thereafter. For options C and D, the term for all subscribers is a minimum of ten years. After the initial ten-year term, subscription under these programs will be automatically renewed at the prevailing rate each year unless termination from the program is specifically requested with at least a 30-day notice by the customer. Customers can increase, but not decrease, their program enrollment percentage if additional availability exists during the initial 10-year term.

When will the programs be available?

PSO filed these programs with the Oklahoma Corporation Commission in November of 2022 and they are currently under review. PSO is currently accepting applications for pre-subscriptions for program options B, C1, C2 on a "first come, first served" basis, with any excess customer request going onto a waitlist. Pending approval from the Commission, PSO anticipates having program options B and C1 available in mid-2023, and program options C2 and D available in 2025 and 2026, respectively. Customers that need to sign up for an option immediately may consider option A which is PSO's current WindChoice offering.

Is there a Global Greenhouse Gas (GHG) emission rate attributed to the GECT options?

If a customer is enrolled in a GECT option at 100 percent of their kWh usage, the emission rate is zero. There are no carbon emissions from our wind and solar generation.