



An **AEP** Company

BOUNDLESS ENERGY™

## 2026 Net Energy Billing Option (“NEBO”) Avoided Energy Cost Rate

Beginning March 2020, PSO customers who have a Distributed Generation (“DG”) installation like solar panels, wind turbines, etc., and subscribe to PSO’s NEBO rate option may receive compensation for energy delivered onto PSO’s system. If your system produces more energy than is needed for offsetting your own energy usage during the month, PSO will pay you for the excess energy we receive from you, priced using an average avoided energy cost.

The calculation of the avoided energy cost is based upon the published hourly day-ahead Southwest Power Pool Locational Marginal Prices (“SPP LMP”) for the “AEPM\_CSWS” price node, averaged for the month based upon the applicable on-peak and off-peak hours during the on-peak season, June through October, inclusive. During the non-peak season, the price is an average for the month.

As of September 23, 2026, the monthly avoided energy cost applicable to PSO’s NEBO tariff appears below.

| Generation Month | Credited in \$<br>Billing Month | On Peak Avoided<br>Energy Cost<br>(\$/kWh) | Off Peak Avoided<br>Energy Cost<br>(\$/kWh) |
|------------------|---------------------------------|--------------------------------------------|---------------------------------------------|
| Jan-26           | Feb-26                          |                                            | \$ 0.0676                                   |
| Feb-26           | Mar-26                          |                                            | \$ 0.0268                                   |
| Mar-26           | Apr-26                          |                                            | \$ 0.0221                                   |
| Apr-26           | May-26                          |                                            | \$ 0.0230                                   |
| May-26           | Jun-26                          |                                            | \$ 0.0288                                   |
| Jun-26           | Jul-26                          | \$ 0.0358                                  | \$ 0.0308                                   |
| Jul-26           | Aug-26                          | \$ 0.0420                                  | \$ 0.0362                                   |
| Aug-26           | Sep-26                          | \$ 0.0393                                  | \$ 0.0365                                   |
| Sep-26           | Oct-26                          |                                            |                                             |
| Oct-26           | Nov-26                          |                                            |                                             |
| Nov-26           | Dec-26                          |                                            |                                             |
| Dec-26           | Jan-27                          |                                            |                                             |

The SPP LMP published prices may be found at <https://portal.spp.org/pages/da-lmp-by-location> using Settlement Location “AEPM\_CSWS”. On Peak is defined as Monday-Friday 2PM-7PM during the generation months of June through October, inclusive.

On the NEBO rate, you will be billed for your net usage during the calendar month. If you delivered more energy to PSO than you used during the month (measured in kilowatt-hours, or kWh), PSO will show the excess kWh on that month’s bill. After the calendar month is complete and SPP publishes their LMP prices, PSO will calculate the average price for that month (when your energy was produced), and you will receive the credit amount on your next month’s bill.

If you are interested in installing wind or solar at your location, please go to [www.psoklahoma.com/clean-energy/renewable/solar/](http://www.psoklahoma.com/clean-energy/renewable/solar/) and look for “HOW TO APPLY FOR INTERCONNECTION SERVICE”.

2025 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2025 monthly avoided energy cost applicable to PSO’s NEBO tariff appears below.

| Generation Month | Credited in \$\$ Billing Month | On Peak Avoided Energy Cost (\$/kWh) | Off Peak Avoided Energy Cost (\$/kWh) |
|------------------|--------------------------------|--------------------------------------|---------------------------------------|
| Jan-25           | Feb-25                         |                                      | \$ 0.0437                             |
| Feb-25           | Mar-25                         |                                      | \$ 0.0403                             |
| Mar-25           | Apr-25                         |                                      | \$ 0.0359                             |
| Apr-25           | May-25                         |                                      | \$ 0.0482                             |
| May-25           | Jun-25                         |                                      | \$ 0.0348                             |
| Jun-25           | Jul-25                         | \$ 0.0389                            | \$ 0.0329                             |
| Jul-25           | Aug-25                         | \$ 0.0428                            | \$ 0.0341                             |
| Aug-25           | Sep-25                         | \$ 0.0379                            | \$ 0.0312                             |
| Sep-25           | Oct-25                         | \$ 0.0375                            | \$ 0.0297                             |
| Oct-25           | Nov-25                         | \$ 0.0433                            | \$ 0.0342                             |
| Nov-25           | Dec-25                         |                                      | \$ 0.0368                             |
| Dec-25           | Jan-26                         |                                      | \$ 0.0318                             |

2024 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2024 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

| Generation Month | Credited in \$\$ Billing Month | On Peak Avoided Energy Cost (\$/kWh) | Off Peak Avoided Energy Cost (\$/kWh) |
|------------------|--------------------------------|--------------------------------------|---------------------------------------|
| Jan-24           | Feb-24                         |                                      | \$ 0.0601                             |
| Feb-24           | Mar-24                         |                                      | \$ 0.0177                             |
| Mar-24           | Apr-24                         |                                      | \$ 0.0205                             |
| Apr-24           | May-24                         |                                      | \$ 0.0252                             |
| May-24           | Jun-24                         |                                      | \$ 0.0272                             |
| Jun-24           | Jul-24                         | \$ 0.0334                            | \$ 0.0289                             |
| Jul-24           | Aug-24                         | \$ 0.0346                            | \$ 0.0292                             |
| Aug-24           | Sep-24                         | \$ 0.0343                            | \$ 0.0304                             |
| Sep-24           | Oct-24                         | \$ 0.0325                            | \$ 0.0268                             |
| Oct-24           | Nov-24                         | \$ 0.0384                            | \$ 0.0346                             |
| Nov-24           | Dec-24                         |                                      | \$ 0.0287                             |
| Dec-24           | Jan-25                         |                                      | \$ 0.0319                             |

2023 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2023 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

| Generation Month | Credited in \$\$ Billing Month | On Peak Avoided Energy Cost (\$/kWh) | Off Peak Avoided Energy Cost (\$/kWh) |
|------------------|--------------------------------|--------------------------------------|---------------------------------------|
| Jan-23           | Feb-23                         |                                      | \$ 0.0304                             |
| Feb-23           | Mar-23                         |                                      | \$ 0.0251                             |
| Mar-23           | Apr-23                         |                                      | \$ 0.0240                             |
| Apr-23           | May-23                         |                                      | \$ 0.0256                             |
| May-23           | Jun-23                         |                                      | \$ 0.0292                             |
| Jun-23           | Jul-23                         | \$ 0.0419                            | \$ 0.0347                             |
| Jul-23           | Aug-23                         | \$ 0.0397                            | \$ 0.0333                             |
| Aug-23           | Sep-23                         | \$ 0.0494                            | \$ 0.0432                             |
| Sep-23           | Oct-23                         | \$ 0.0356                            | \$ 0.0307                             |
| Oct-23           | Nov-23                         | \$ 0.0371                            | \$ 0.0299                             |
| Nov-23           | Dec-23                         |                                      | \$ 0.0321                             |
| Dec-23           | Jan-24                         |                                      | \$ 0.0265                             |

2022 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2022 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

| Generation Month | Credited in \$\$ Billing Month | On Peak Avoided Energy Cost (\$/kWh) | Off Peak Avoided Energy Cost (\$/kWh) |
|------------------|--------------------------------|--------------------------------------|---------------------------------------|
| Jan-22           | Feb-22                         |                                      | \$ 0.0385                             |
| Feb-22           | Mar-22                         |                                      | \$ 0.0368                             |
| Mar-22           | Apr-22                         |                                      | \$ 0.0354                             |
| Apr-22           | May-22                         |                                      | \$ 0.0465                             |
| May-22           | Jun-22                         |                                      | \$ 0.0665                             |
| Jun-22           | Jul-22                         | \$ 0.0891                            | \$ 0.0690                             |
| Jul-22           | Aug-22                         | \$ 0.0940                            | \$ 0.0763                             |
| Aug-22           | Sep-22                         | \$ 0.1022                            | \$ 0.0817                             |
| Sep-22           | Oct-22                         | \$ 0.0837                            | \$ 0.0694                             |
| Oct-22           | Nov-22                         | \$ 0.0682                            | \$ 0.0527                             |
| Nov-22           | Dec-22                         |                                      | \$ 0.0528                             |
| Dec-22           | Jan-23                         |                                      | \$ 0.0578                             |

2021 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2021 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

| Generation Month | Credited in \$<br>Billing Month | On Peak Avoided<br>Energy Cost<br>(\$/kWh) | Off Peak Avoided<br>Energy Cost<br>(\$/kWh) |
|------------------|---------------------------------|--------------------------------------------|---------------------------------------------|
| Jan-21           | Feb-21                          |                                            | \$ 0.0251                                   |
| Feb-21           | Mar-21                          |                                            | \$ 0.5499                                   |
| Mar-21           | Apr-21                          |                                            | \$ 0.0241                                   |
| Apr-21           | May-21                          |                                            | \$ 0.0302                                   |
| May-21           | Jun-21                          |                                            | \$ 0.0254                                   |
| Jun-21           | Jul-21                          | \$ 0.0397                                  | \$ 0.0312                                   |
| Jul-21           | Aug-21                          | \$ 0.0463                                  | \$ 0.0360                                   |
| Aug-21           | Sep-21                          | \$ 0.0509                                  | \$ 0.0384                                   |
| Sep-21           | Oct-21                          | \$ 0.0516                                  | \$ 0.0415                                   |
| Oct-21           | Nov-21                          | \$ 0.0643                                  | \$ 0.0512                                   |
| Nov-21           | Dec-21                          |                                            | 0.0435                                      |
| Dec-21           | Jan-22                          |                                            | 0.0312                                      |

2020 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2020 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

| Generation Month | Credited in \$<br>Billing Month | On Peak Avoided<br>Energy Cost<br>(\$/kWh) | Off Peak Avoided<br>Energy Cost<br>(\$/kWh) |
|------------------|---------------------------------|--------------------------------------------|---------------------------------------------|
| Jan-20           | Feb-20                          |                                            | \$ 0.0205                                   |
| Feb-20           | Mar-20                          |                                            | \$ 0.0188                                   |
| Mar-20           | Apr-20                          |                                            | \$ 0.0174                                   |
| Apr-20           | May-20                          |                                            | \$ 0.0156                                   |
| May-20           | Jun-20                          |                                            | \$ 0.0176                                   |
| Jun-20           | Jul-20                          | \$ 0.0228                                  | \$ 0.0180                                   |
| Jul-20           | Aug-20                          | \$ 0.0253                                  | \$ 0.0213                                   |
| Aug-20           | Sep-20                          | \$ 0.0279                                  | \$ 0.0237                                   |
| Sep-20           | Oct-20                          | \$ 0.0241                                  | \$ 0.0189                                   |
| Oct-20           | Nov-20                          | \$ 0.0334                                  | \$ 0.0250                                   |
| Nov-20           | Dec-20                          |                                            | 0.0251                                      |
| Dec-20           | Jan-21                          |                                            | 0.0253                                      |

2019 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2019 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

|        | On Peak Avoided<br>Energy Cost<br>(\$/kWh) |        | Off Peak Avoided<br>Energy Cost<br>(\$/kWh) |        |
|--------|--------------------------------------------|--------|---------------------------------------------|--------|
| Jan-19 |                                            |        | \$                                          | 0.0273 |
| Feb-19 |                                            |        | \$                                          | 0.0249 |
| Mar-19 |                                            |        | \$                                          | 0.0296 |
| Apr-19 |                                            |        | \$                                          | 0.0229 |
| May-19 |                                            |        | \$                                          | 0.0280 |
| Jun-19 | \$                                         | 0.0277 | \$                                          | 0.0228 |
| Jul-19 | \$                                         | 0.0300 | \$                                          | 0.0242 |
| Aug-19 | \$                                         | 0.0287 | \$                                          | 0.0232 |
| Sep-19 | \$                                         | 0.0308 | \$                                          | 0.0233 |
| Oct-19 | \$                                         | 0.0292 | \$                                          | 0.0218 |
| Nov-19 |                                            |        | \$                                          | 0.0248 |
| Dec-19 |                                            |        | \$                                          | 0.0222 |