



An **AEP** Company

BOUNDLESS ENERGY™

## 2025 Net Energy Billing Option (“NEBO”) Avoided Energy Cost Rate

Beginning March 2020, PSO customers who have a Distributed Generation (“DG”) installation like solar panels, wind turbines, etc., and subscribe to PSO’s NEBO rate option may receive compensation for energy delivered onto PSO’s system. If your system produces more energy than is needed for offsetting your own energy usage during the month, PSO will pay you for the excess energy we receive from you, priced using an average avoided energy cost.

The calculation of the avoided energy cost is based upon the published hourly day-ahead Southwest Power Pool Locational Marginal Prices (“SPP LMP”) for the “AEPM\_CSWS” price node, averaged for the month based upon the applicable on-peak and off-peak hours during the on-peak season, June through October, inclusive. During the non-peak season, the price is an average for the month.

As of January 26, 2026, the monthly avoided energy cost applicable to PSO’s NEBO tariff appears below.

Generation Month	Credited in \$ Billing Month	On Peak Avoided Energy Cost (\$/kWh)	Off Peak Avoided Energy Cost (\$/kWh)
Jan-25	Feb-25		\$ 0.0437
Feb-25	Mar-25		\$ 0.0403
Mar-25	Apr-25		\$ 0.0359
Apr-25	May-25		\$ 0.0482
May-25	Jun-25		\$ 0.0348
Jun-25	Jul-25	\$ 0.0389	\$ 0.0329
Jul-25	Aug-25	\$ 0.0428	\$ 0.0341
Aug-25	Sep-25	\$ 0.0379	\$ 0.0312
Sep-25	Oct-25	\$ 0.0375	\$ 0.0297
Oct-25	Nov-25	\$ 0.0433	\$ 0.0342
Nov-25	Dec-25		\$ 0.0368
Dec-25	Jan-26		\$ 0.0318

The SPP LMP published prices may be found at <https://marketplace.spp.org/pages/da-lmp-by-location> using Settlement Location “AEPM\_CSWS”. On Peak is defined as Monday-Friday 2PM-7PM during the generation months of June through October, inclusive.

On the NEBO rate, you will be billed for your net usage during the calendar month. If you delivered more energy to PSO than you used during the month (measured in kilowatt-hours, or kWh), PSO will show the excess kWh on that month’s bill. After the calendar month is complete and SPP publishes their LMP prices, PSO will calculate the average price for that month (when your energy was produced), and you will receive the credit amount on your next month’s bill.

If you are interested in installing wind or solar at your location, please go to [www.psoklahoma.com/clean-energy/renewable/solar/](http://www.psoklahoma.com/clean-energy/renewable/solar/) and look for “HOW TO APPLY FOR INTERCONNECTION SERVICE”.



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2024 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2024 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

Generation Month	Credited in \$\$ Billing Month	On Peak Avoided Energy Cost (\$/kWh)	Off Peak Avoided Energy Cost (\$/kWh)
Jan-24	Feb-24		\$ 0.0601
Feb-24	Mar-24		\$ 0.0177
Mar-24	Apr-24		\$ 0.0205
Apr-24	May-24		\$ 0.0252
May-24	Jun-24		\$ 0.0272
Jun-24	Jul-24	\$ 0.0334	\$ 0.0289
Jul-24	Aug-24	\$ 0.0346	\$ 0.0292
Aug-24	Sep-24	\$ 0.0343	\$ 0.0304
Sep-24	Oct-24	\$ 0.0325	\$ 0.0268
Oct-24	Nov-24	\$ 0.0384	\$ 0.0346
Nov-24	Dec-24		\$ 0.0287
Dec-24	Jan-25		\$ 0.0319

2023 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2023 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

Generation Month	Credited in \$\$ Billing Month	On Peak Avoided Energy Cost (\$/kWh)	Off Peak Avoided Energy Cost (\$/kWh)
Jan-23	Feb-23		\$ 0.0304
Feb-23	Mar-23		\$ 0.0251
Mar-23	Apr-23		\$ 0.0240
Apr-23	May-23		\$ 0.0256
May-23	Jun-23		\$ 0.0292
Jun-23	Jul-23	\$ 0.0419	\$ 0.0347
Jul-23	Aug-23	\$ 0.0397	\$ 0.0333
Aug-23	Sep-23	\$ 0.0494	\$ 0.0432
Sep-23	Oct-23	\$ 0.0356	\$ 0.0307
Oct-23	Nov-23	\$ 0.0371	\$ 0.0299
Nov-23	Dec-23		\$ 0.0321
Dec-23	Jan-24		\$ 0.0265



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2022 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2022 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

Generation Month	Credited in \$\$ Billing Month	On Peak Avoided Energy Cost (\$/kWh)	Off Peak Avoided Energy Cost (\$/kWh)
Jan-22	Feb-22		\$ 0.0385
Feb-22	Mar-22		\$ 0.0368
Mar-22	Apr-22		\$ 0.0354
Apr-22	May-22		\$ 0.0465
May-22	Jun-22		\$ 0.0665
Jun-22	Jul-22	\$ 0.0891	\$ 0.0690
Jul-22	Aug-22	\$ 0.0940	\$ 0.0763
Aug-22	Sep-22	\$ 0.1022	\$ 0.0817
Sep-22	Oct-22	\$ 0.0837	\$ 0.0694
Oct-22	Nov-22	\$ 0.0682	\$ 0.0527
Nov-22	Dec-22		\$ 0.0528
Dec-22	Jan-23		\$ 0.0578

2021 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2021 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

Generation Month	Credited in \$\$ Billing Month	On Peak Avoided Energy Cost (\$/kWh)	Off Peak Avoided Energy Cost (\$/kWh)
Jan-21	Feb-21		\$ 0.0251
Feb-21	Mar-21		\$ 0.5499
Mar-21	Apr-21		\$ 0.0241
Apr-21	May-21		\$ 0.0302
May-21	Jun-21		\$ 0.0254
Jun-21	Jul-21	\$ 0.0397	\$ 0.0312
Jul-21	Aug-21	\$ 0.0463	\$ 0.0360
Aug-21	Sep-21	\$ 0.0509	\$ 0.0384
Sep-21	Oct-21	\$ 0.0516	\$ 0.0415
Oct-21	Nov-21	\$ 0.0643	\$ 0.0512
Nov-21	Dec-21		0.0435
Dec-21	Jan-22		0.0312



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2020 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2020 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

Generation Month	Credited in \$\$ Billing Month	On Peak Avoided Energy Cost (\$/kWh)	Off Peak Avoided Energy Cost (\$/kWh)
Jan-20	Feb-20		\$ 0.0205
Feb-20	Mar-20		\$ 0.0188
Mar-20	Apr-20		\$ 0.0174
Apr-20	May-20		\$ 0.0156
May-20	Jun-20		\$ 0.0176
Jun-20	Jul-20	\$ 0.0228	\$ 0.0180
Jul-20	Aug-20	\$ 0.0253	\$ 0.0213
Aug-20	Sep-20	\$ 0.0279	\$ 0.0237
Sep-20	Oct-20	\$ 0.0241	\$ 0.0189
Oct-20	Nov-20	\$ 0.0334	\$ 0.0250
Nov-20	Dec-20		0.0251
Dec-20	Jan-21		0.0253

2019 Net Energy Billing Option (“NEBO”)  
Avoided Energy Cost Rate

The 2019 monthly avoided energy cost applicable to PSO’s NEBO tariff appear below.

	On Peak Avoided Energy Cost (\$/kWh)	Off Peak Avoided Energy Cost (\$/kWh)
Jan-19		\$ 0.0273
Feb-19		\$ 0.0249
Mar-19		\$ 0.0296
Apr-19		\$ 0.0229
May-19		\$ 0.0280
Jun-19	\$ 0.0277	\$ 0.0228
Jul-19	\$ 0.0300	\$ 0.0242
Aug-19	\$ 0.0287	\$ 0.0232
Sep-19	\$ 0.0308	\$ 0.0233
Oct-19	\$ 0.0292	\$ 0.0218
Nov-19		\$ 0.0248
Dec-19		\$ 0.0222